

Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market still maintained a positive sentiment, as shown by VN-Index and VN30-Index closing slightly up and the effort of cash flow to absorb supply.
- The current state of dispute may not have stopped, the market will continue to struggle below 975 points of VN-Index to absorb supply and gain momentum for the next recovery.

Notwithstanding the recovering inertia from the previous session, under the pressure of 970 points resistance zone and the bottom-fished stocks returning to accounts, the market's rally had slowed down and was in a state of strong struggle. The market moved back in the morning yet recovering in the afternoon. At the end, VN-Index increased slightly by 0.07 points (+0.01%) and closed at 969.93 points. Liquidity increased with 833.8 million shares matched on HOSE.

The movement of VN30 group was similar with the recovery in the afternoon session and increased slightly 0.02% at the end. The number of gainers was the same that of losers by 13 stocks. Prominent gainers were GVR (+6.6%), HPG (+6%), SSI (+2.8%), KDH (+2.6%), BVH (+1.9%)... Meanwhile, NVL (-6.8%), PDR (-6.9%), GAS (-4.5%), VRE (-2.8%), SAB (-2.1%) underperformed.

After 2 sessions of upturn consensus, the market started to show divergence due to its current tension. However, the number of advancers still outnumbered the whole market. Except for NVL and PDR, Real Estate group still traded positively in general, while Mining, Steel, Securities... maintained a good gain.

Foreign investors turned to net sellers on HOSE after many net buying sessions, with a moderate value of VND 35 billion. They sold a lot at DGC (-124.4 billion), VND (-94.2 billion), CTG (-75.2 billion), GEX (-67.2 billion), KBC (-52.8 billion)... By contrast, HPG (+204.1 billion), KDH (+79.6 billion), FUEVFNVD (+52.7 billion), NLG (+42.9 billion), VHM (+35.2 billion) were the top selling names.

The market's upturn slowed down due to short-term profit-taking pressure with a strong dispute between supply and demand. However, the market still maintained a positive sentiment, as shown by VN-Index and VN30-Index closing slightly up and the effort of cash flow to absorb supply. The current state of dispute may not have stopped, the market will continue to struggle below 975 points of the VN-Index to absorb the supply and gain momentum for the next recovery. Therefore, investors can take advantage of correction movements to accumulate stocks with good fundamentals and deep discounts.

Analyst Pin-board

MCM – A potential growth driver for Vinamilk

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Dispute”

Technical Analyst Recommendations

Despite increasing profit-taking pressure from the beginning of the session, the market still maintained the positive sentiment and closed slightly higher. The narrowing of the correction along with the increasing matching volume showed the absorption of money flow when the supply appeared. It is expected that the market will continue to go sideways below 975 points to gain momentum for the next recovery span. Therefore, investors can consider the correction of the market to buy and accumulate stocks with good fundamentals and deep discounts.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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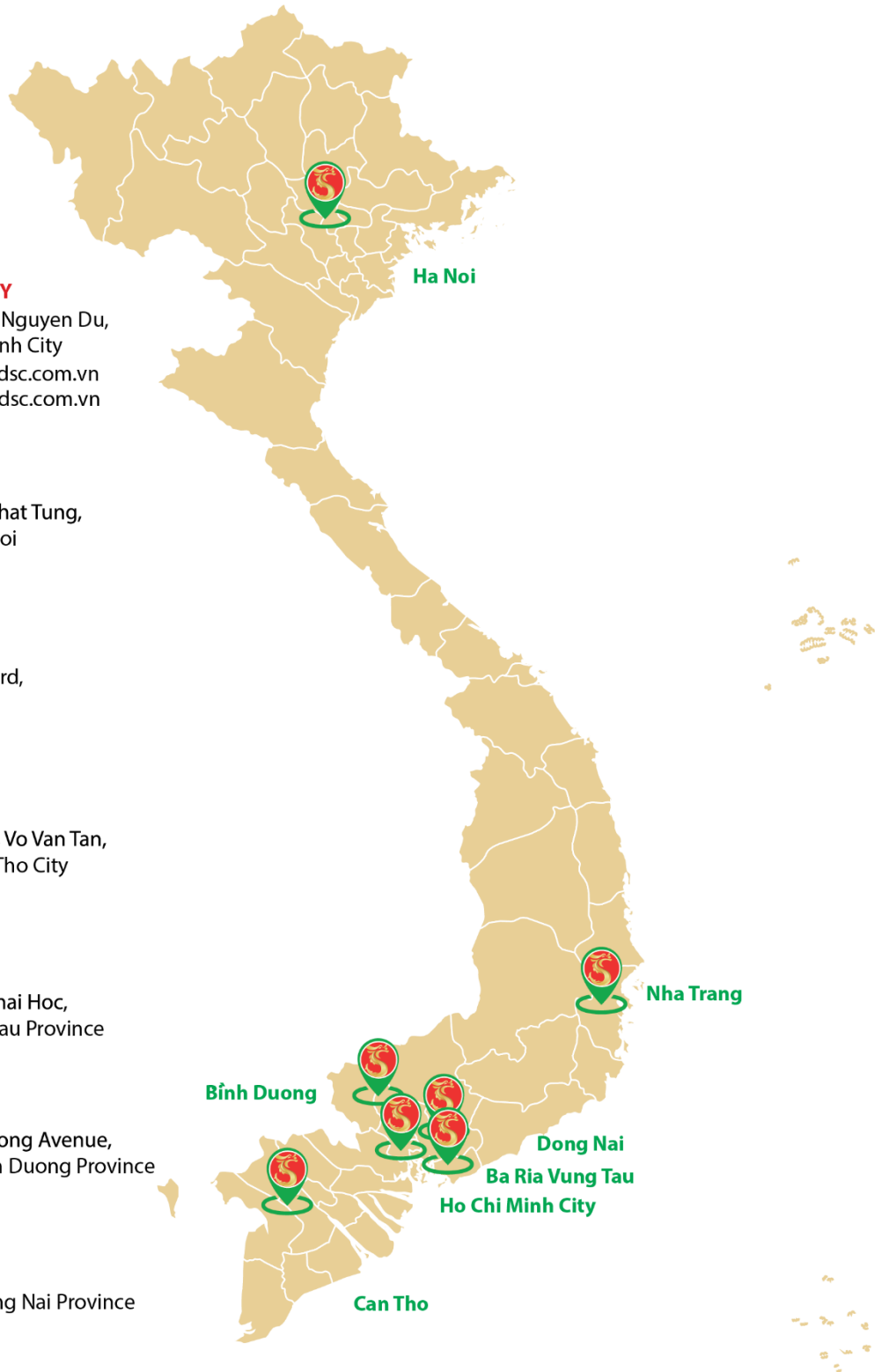
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